

PROTOCOL

BETWEEN THE MINISTRY OF FINANCE OF THE REPUBLIC OF ARMENIA AND THE STATE TAX INSPECTORATE UNDER THE MINISTRY OF FINANCE OF THE REPUBLIC OF LITHUANIA REGARDING AMENDMENT TO THE "AGREEMENT BETWEEN THE STATE TAX SERVICE UNDER THE GOVERNMENT OF THE REPUBLIC OF ARMENIA AND THE STATE TAX INSPECTORATE UNDER THE MINISTRY OF FINANCE OF THE REPUBLIC OF LITHUANIA ON MUTUAL ADMINISTRATIVE ASSISTANCE IN TAX MATTERS"

The Ministry of Finance of the Republic of Armenia and the State Tax Inspectorate under the Ministry of Finance of the Republic of Lithuania,

having regard to Article 26 "Exchange of information" of the 13th March 2000 Convention between the Republic of Armenia and the Republic of Lithuania for the Avoidance of Double Taxation and Prevention of Fiscal Evasion with Respect to Taxes on Income and on Capital (hereinafter referred to as Convention),

considering the significance of international cooperation and mutual assistance, stressing the necessity to automatically exchange information on trends in compliance approaches, desiring to provide each other the widest range of mutual assistance possible,

with reference to the "Agreement between the State Tax Service under the Government of the Republic of Armenia and the State Tax Inspectorate under the Ministry of Finance of the Republic of Lithuania on mutual administrative assistance in tax matters" (hereinafter referred as Agreement), which was signed on 16th of October 2005, the Competent Authorities of the Armenian and Lithuanian tax administrations based on Article 12 "Amendments and supplements" of the above mentioned Agreement, have agreed to make an amendment in Article 4 "Automatic Exchange of Information" as following:

"After the end of each calendar year, but no later than at the end of the second quarter of the following calendar year, the Competent Authority of the Contracting State on a reciprocal basis, without any special request shall supply automatically the information available, concerning individuals and legal entities, who are residents of the other Contracting State, in respect of:

- a) salaries, wages, pensions and other remunerations as defined in Article 15, 18 and 19 of the Convention,
- b) dividends as defined in Article 10 of the Convention,
- c) interest as defined in Article 11 of the Convention,
- d) royalties as defined in Article 12 of the Convention,
- e) capital gains as defined in Article 13 of the Convention,
- f) income referred to in Article 14, 16, 17 and 21 of the Convention,
- g) ownership of and income from immovable property as defined in Article 6 of the Convention.

The information shall be provided electronically in the OECD Standard Magnetic Format.

If the information provided is found to be incorrect or incomplete, the Competent Authority receiving information shall make this known to the other Competent Authority as soon as possible. The same shall apply to technical problems or difficulties in converting the data provided.

If the Competent Authority sending information finds that the information provided is incorrect or incomplete, the Competent Authority shall provide correct or complete data as soon as possible, and inform the other Competent Authority whether the new data is replacing or changing data earlier provided."

This Protocol is concluded for an undetermined period and shall enter into force on the date of receipt of the last notification about the completion of the procedures required by their domestic laws for entry into force of this Protocol.

Done at _____, on 28 October 2015, in two original copies, each in the Armenian, Lithuanian and English languages, all texts being equally authentic. In case of divergence in the interpretation, the English text shall prevail.

On behalf of the Ministry of Finance
of the Republic of Armenia



Armen Alaverdyan
Deputy Minister

On behalf of the State Tax Inspectorate
under the Ministry of Finance
of the Republic of Lithuania

Dainoras Bradauskas
Head

